

For Immediate Release Monday July 11, 2022

District of Ucluelet Alternative Approval Process to adopt Loan Authorization Bylaw No. 1304, 2022

Ucluelet, B.C — July 7, 2022, marked the first day of the Elector Response Period for an Alternative Approval Process for Loan Authorization Bylaw 1304, 2022.

The Bylaw proposes that authorization be given to borrow a sum not to exceed thirteen million dollars (\$13,000,000) to finance the costs of the development of a Water Treatment System for the District's well fields, surface water supply and increasing of the District's water storage capacity, which will be repaid over a period not to exceed thirty (30) years.

The <u>Water Treatment Project</u> is intended to improve the water quality within the District of Ucluelet through the construction of water filtration and treatment systems at the Mercantile Creek and Lost Shoe Creek water distribution plants, and the construction of a new reservoir. The proposed water filtration and treatment systems will reduce the presence of manganese and iron that discolours the District's water.

The total estimated cost of the project is \$20,745,400 with \$7,039,680 of grant funding received from the Government of Canada and Province of British Columbia Investing in Canada Infrastructure Program's Green Infrastructure Stream and up to a maximum of \$13,000,000 from long term borrowing.

The District of Ucluelet may proceed with the adoption of the Bylaw to borrow the funding and undertake the development of water filtration and treatment systems within the District of Ucluelet unless 10% (206) of the electors in the District of Ucluelet sign and submit an Elector Response Form opposing the borrowing of the funds.

Elector Response Forms, project information and Alternative Approval Process information is available at the District of Ucluelet Municipal Office and on the District web site at www.ucluelet.ca/AAP.

The deadline for submitting an Elector Response Form in opposition to the proposed District of Ucluelet borrowing Bylaw is 4:00PM on August 8, 2022. No action is required for Electors that support the proposed Bylaw.

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